

Minutes

CRA Trustees Board Meeting
March 12, 2015

Present: Judy Coombes, Hank Fearnley Bruce Furuya, Ira Lansing, Laurie Ordin

Minutes from 11/6/2014 were approved.

There was only one nominee (Ira Lansing) for the upcoming Trustee position. M/S Coombes/Fearnley to notify the membership that with only one nominee the person is elected by default and no ballots would be mailed out. The CRA Trust documents make no provisions for write-ins on a ballot.

Discussion of the recent actuarial reports. It was decided that in the interest of transparency the membership would also receive (same mailing as above) the relevant portions of the actuarial projection that shows no benefit increases for the next 30 years, but does keep the Trust solvent.

It was agreed that the next trustees' meeting in the spring would be April 23 at 11:30 AM.

Adjourned.