

Minutes

CRA Trustees Board Meeting  
April 23, 2015

Present: Judy Coombes, Hank Fearnley, Bruce Furuya, Ira Lansing, Laurie Ordin

Minutes from 3/12/2015 were approved.

The quarterly and year-to-date performance reports from Standard were reviewed. Despite a somewhat down market and benefit payments of over \$40,000 to retirees during the quarter, the account was down only about \$150.00

The check register was reviewed. It was noted that the \$200 payment to Ira was reimbursement of the fee for re-applying to the Death Master File service. This will happen annually. It was noted that in the last quarter three beneficiaries died, with one of them continuing on to the surviving spouse.

Ira was nominated and elected to serve as chair for 2015-17.

Alternate solvency scenarios presented by Standard were received and reviewed. The trustees had additional questions that will be asked of Standard before a decision, if any, will be made.

It was agreed that the next trustees' meeting in the fall would be in November.

Adjourned.