

Minutes

CRA Trustees Board Meeting  
May 18, 2017

Present: Theo Fung, Ira Lansing, Laurie Ordin

Minutes from 11/18/2016 were approved.

The Trustees reviewed the quarterly and year-to-date reports from The Standard. The funds showed a positive increase for the quarter, even after benefit payouts. Checking account expenditures were also reviewed. The expense of elections was noted. It was also noted that since the buyout of The Standard, the Trust will no longer receive annual dividends, which were used for operating expenses. This will necessitate more cash withdrawals than in previous years.

July 1 changes to benefit contributions and payments were noted. As previously approved by the Trustees, contributions will increase 3.5% to \$73.63/month and benefits will increase 1% to \$154.55/month.

Additions and removals from the Trust benefit participants lists were noted.

Ira Lansing was elected as chair of the Trustees.

Adjourned.